



LIMITED REVIEW REPORT

To The Board of Directors,
Kings Infra Ventures Limited.

We have reviewed the accompanying standalone unaudited financial results of Kings Infra Venture Limited ("the company") for the quarter ended 30th September 2017. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with requirement of Regulation 33 of the SEBI (LODR) Regulations, read with SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the Ind AS compliant financial results pertaining to corresponding periods ended 30.09.2016 and year ended 31.03.2017 have not been subject to limited review since the company is exempt from subjecting them to limited review as per SEBI Circular No. CIR/CFD/FCA/62/2016 dated 5th July 2016.

For Elias George & Co.
Chartered Accountants
Firm Regn. No. 000801S


Chirag J. Shah
Partner
Membership No. 214798

Place: Ernakulam
Date: 9th December 2017



KINGS INFRA VENTURES LIMITED
(CIN: L05005KL1987PLC004913)

Registered office: 14B, 14th Floor, The Atria, Opp. Gurudwara Temple, Thevara Kochi - 682 015

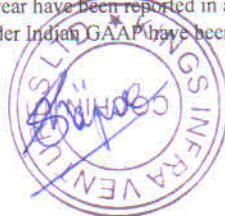
Unaudited Financial Results for the Quarter ended 30-09-2017

(Rs. In Lakhs except EPS data)

Part I Sl.No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous ended	Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	3/31/2017
		Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Refer Note 2
I	Revenue from Operations	115.87	88.21	157.21	204.08	262.20	940.83
II	Other Income	2.62	0.06	0.10	2.68	0.21	5.26
III	Total Income(I+II)	118.49	88.27	157.31	206.76	262.41	946.09
IV	EXPENSES						
	Cost of Materials consumed	79.81	43.39	122.99	123.20	202.19	712.79
	Purchase of Stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished goods, stock-in-trade and work in progress	-4.08	-4.80	-3.78	-8.88	-18.78	38.88
	Employees benefits expense	13.43	13.86	14.63	27.29	29.44	56.02
	Finance Costs	9.03	10.23	8.99	19.26	15.46	32.67
	Depreciation and amortisation expenses	0.50	1.18	0.50	1.68	0.98	2.03
	Other expenses	11.23	15.02	10.00	26.25	23.06	53.77
	Total Expenses (IV)	109.92	78.88	153.33	188.80	252.35	896.16
V	Profit/(loss) before exceptional items and tax (III-IV)	8.57	9.39	3.98	17.96	10.06	49.93
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	8.57	9.39	3.98	17.96	10.06	49.93
VIII	Tax Expenses:						
	(1) Current Tax	2.63	3.10	-	5.73	-	12.57
	(2) Deferred Tax	0.02	-0.12	+0.02	-0.10	-0.04	0.01
IX	Profit / (Loss) / for the period from continuing operations	5.92	6.41	4.00	12.33	10.10	37.35
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	5.92	6.41	4.00	12.33	10.10	37.35
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period)	5.92	6.41	4.00	12.33	10.10	37.35
XVI	Earning per equity share (for continuing operation)						
	(1) Basic	0.02	0.03	0.03	0.05	0.07	0.16
	(2) Diluted	0.02	0.03	0.03	0.05	0.07	0.16
XVII	Earning per equity share (for discontinuing operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinuing operation and continuing operation)						
	(1) Basic	0.02	0.03	0.03	0.05	0.07	0.16
	(2) Diluted	0.02	0.03	0.03	0.05	0.07	0.16

1 The Company is primarily engaged in the infrastructure development business which is single segment as per Ind AS 108.

2 With effect from 1st April, 2017, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Accordingly, the Financial Results of the Company for the quarter/half year ended 30.09.2017 have been prepared in accordance with IND AS and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05.07.2016. Further, the transition date being 1st April, 2016 and as per SEBI'S Circular dated 05.07.2016, the financial results for corresponding periods (i.e 30.09.2016) of the previous year have been reported in accordance with IND AS, and the audited financial results for the year ended 31.03.2017 which had been prepared under Indian GAAP have been converted to Ind AS compliant financial results.



The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended September 30,2016 is given below:

Particulars	Quarter Ended 30.09.2016
Net Profit as per previous Indian GAAP	4.00
Net Profit before OCI as per IND AS	4.00
Other Comprehensive Income after Tax	0.00
Total Comprehensive Income a per IND AS	4.00

- 4 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 09.12.2017. The Statutory Auditors of the Company have carried out a Limited Review of the results of the quarter ended September 30,2017. The IND AS complaint Financial Results pertaining to quarter/half year ended 30.09.2016 and the year ended 31.03.2017 have not been subjected to Limited Review as permitted by SEBI circular dated 05.07.2016. However,the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- 5 Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

Place: Kochi
Date: 09.12.2017

By Order of Board

For Kings Infra Ventures Ltd


Shaji Baby John
Chairman & Managing Director
DIN: 01018603



KINGS INFRA VENTURES LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 2017

	30.09.2017	31.03.2017
	Ind AS	Ind AS
	Unaudited	Refer note
	<u>Figurs in Lakhs</u>	
ASSETS		
Non-current assets		
(a) Property, plant and equipment	150.84	148.58
(b) Capital work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill/Goodwill on consolidation	-	-
(e) Other intangibe assets	0.25	0.28
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
Investments	52.27	52.27
Loans	-	-
Trade Recievables	-	-
Other financial assets	85.34	91.28
(i) Deferred tax assets, net	1.16	1.06
(j) Other non-current assets	146.04	147.60
Current assets		
(a) Inventories	2171.03	2162.15
(b) Financial Assets	-	-
Investments	-	-
Trade receivables	593.24	694.09
Cash and cash equivalents	4.56	73.05
Loans	-	-
(c) Other current assets	332.81	264.98
(d) Assets held for sale/Assets included in Disposal Group(s) Held for sale	-	-
Total Assets	3537.54	3635.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2351.23	2351.23
(b) Other equity	22.96	10.63
Total of Equity		
Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
Borrowings	514.42	552.72
(b) Provisions	10.97	9.12
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial liabilities	-	-
Borrowings	314.36	279.19
Trade payables	310.11	420.53
Other financial liabilities	-	-
(b) Other current liabilities	13.49	10.88
(c) Provisions	-	1.05
(d) Current tax Liabilities (net)	-	-
(e) Liabilities Classified held for sale/Liabilities included in Disposal Group(s) Held for sale	-	-
Total Equity and Liabilities	3537.54	3635.34



Notes:-

1. With effect from 1st April, 2017, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Accordingly, the above Balance Sheet of the Company as on 30.09.2017 has been prepared in accordance with IND AS and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05.07.2016. Further, the transition date being 1st April, 2016 and as per SEBI Circular dated 05.07.2016, the Balance Sheet for previous year ended 31.03.2017 which was previously prepared under Indian GAAP has been converted to Ind AS compliant statement but has not been subjected to limited review. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the company's affairs.

For Kings Infra Ventures Limited

[Handwritten Signature]
Authorised Signatory

