

KINGS INFRA VENTURES LIMITED
TWENTY FIFTH ANNUAL REPORT – 2012 -13

KINGS INFRA VENTURES LIMITED
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CORPORATE INFORMATION

BOARD OF DIRECTORS

Shaji Baby John
Sreenakesh V.
N. Rajendran
Rathina Asohan
C. K. Gopalan Nair
Mathews Daniel

BANKERS

Union Bank of India
Panampilly Nagar Branch
Cochin – 682 036.

Syndicate Bank Limited
M.G. Road Branch
Ernakulam – 682 035.

AUDITORS

M/s Sankar & Moorthy
37/3640, “Paradise”
Ponoth Road, Kaloor
Ernakulam – 17

REGISTERED OFFICE

A – 1, First Floor,
Atria Apartments, Opposite Gurudwara Temple,
Perumanoor Road, Thevara,
Cochin – 682 015

REGISTRAR AND SHARE TRANSFER AGENT

S K D C Consultants Limited
Kanapathy Towers
3rd Floor, 1391 / 1 – A, Sathy Road
Ganapathy
Coimbatore – 641 006.

AUDIT COMMITTEE

N. Rajendran	Chairman
Shaji Baby John	
Sreenakesh V	

INVESTOR GRIEVANCE COMMITTEE

Rathina Asohan	Chairman
Shaji Baby John	
C. K. Gopalan Nair	

REMUNERATION COMMITTEE

C. K. Gopalan Nair	Chairman
Mr. Shaji Baby John	
Mr. N. Rajendran	

NOTICE

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of Kings Infra Ventures Limited will be held at the Registered Office A – 1, First Floor, The Atria Apartments, Opposite Gurudwara Temple, Perumanoor Road, Thevara, Cochin – 682 015 of the company on September 28, 2013 at 11.00 A.M to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2013 and the Profit and Loss Account for the financial year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rathina Asohan, who retires by rotation and, being eligible, offers himself for re – appointment.
3. To appoint a Director in place of Mr. Sreenakesh V., who retires by rotation and, being eligible, offers himself for re – appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT M/s Sankar & Moorthy, Chartered Accountants (Registration No. F.R.No. 0035755.), Ernakulam, be and are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on a remuneration, to be decided by the Audit Committee/ Board of Directors of the Company.”

SPECIAL BUSINESS

5. To consider and if thought fit to pass, with or without modification, the following resolution as an ordinary resolution:

“RESOLVED THAT Mr. Mathews Daniel, who was appointed as an Additional Director pursuant to Section 260 of the Companies Act, 1956 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member, pursuant to Section 257 of the Companies Act, 1956, proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the Company.”

BY ORDER OF THE BOARD

**Sd/-
(SHAJI BABY JOHN)
Chairman and Managing Director.**

03-09-2013

Registered Office:

A – 1, First Floor,
Atria Apartments, Opposite Gurudwara Temple,
Perumanoor Road, Thevara,
Cochin – 682 015

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. For appointment of a proxy to be effective, the proxy form (enclosed) shall be duly filled, stamped, executed and lodged with the Registered Office of the company at least 48 hours before the time fixed for the commencement of the meeting.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from September 20, 2013 to September 28, 2013 (both days inclusive) in terms of Section 154 of the Companies Act, 1956.
4. Brief Resume, details of shareholding of Directors seeking appointment/ re - appointment including those retiring by rotation and Directors inter – se relationship as required under Clause 49 of the Listing Agreement are provided under the Corporate Governance Report.
5. Any member who needs any clarification on accounts or operations of the Company shall write to the Director [Finance], so as to reach him at least 7 days before the meeting, so that the information required can be made available at the meeting.
6. Members are requested to bring their copy of the Annual Report with them to the Annual General Meeting.
7. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 is annexed hereto.

EXPLANATORY STATEMENT

- a) Mr. Mathews Daniel was appointed by the Board on 14.02.2013 as an additional director in terms of Section 260 of the Companies Act, 1956 and he holds office up to the date of the Annual General Meeting. The company has received notice pursuant to, and complying with, Section 257 of the Companies Act 1956 from a member signifying his intention to propose him as a director of the company and the ordinary resolution set out at item 5 of the notice in this respect is recommended for approval of the members. None of the directors are concerned or interested in the resolution.

By the Order of the Board

Sd/-

**Shaji Baby John
Chairman and Managing Director**

**Place : Cochin
Date : 03.09.2013**

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the Twenty Fifth Annual Report together with the Audited Accounts of the Company for the financial year ended March 31, 2013.

FINANCIAL RESULTS

The Financial highlights for the financial year ended March 31, 2013 are as under:

(Rs. In Lakhs)

PARTICULARS	FOR THE YEAR ENDED	
	31 st March, 2013	31 st March, 2012
Total income	324.64	244.13
Total Expenditure (Excluding Interest & Financial Charges)	263.35	258.26
Profit Before Interest	61.29	(14.13)
Profit before Taxation	59.99	1.97
Provision for Taxation	(0.13)	0.98
Profit After Tax	60.13	0.98
Earnings Per Share:		
Basic	1.94	0.03
Diluted	1.94	0.03

BUSINESS OVERVIEW

During the year under review, your Company has recorded a turnover of Rs 324.51 Lakhs (2011 – 12 Rs. 234.73 lakhs) resulting in a Net profit of Rs. 60.13 lakhs (2011-12 – Rs. 0.98 lakhs).

DIVIDEND

In view of the expansion and diversification projects on hand, your directors do not recommend the payment of Dividend for the year ended March 31, 2013.

CHANGE IN REGISTERED OFFICE

Your Company, in order to ensure efficient and smooth functioning of its affairs, has made an application to the Region Director, Southern Region, Chennai, for shifting its Registered Office from its present location in Ernakulam, falling under the jurisdiction of the Registrar of Companies, Kerala to Bangalore, falling under the jurisdiction of the Registrar of Companies, Karnataka. The application is still under the consideration of the Regional Director.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement of Section 217 (2AA) of the Companies Act, 1956, the Board of Directors hereby state that:

- (i) In preparing the Annual Accounts, the applicable Accounting Standards had been followed (along with proper explanation relating to material departures);
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for detecting and preventing fraud and other irregularities.
- (iv) The directors had prepared the annual accounts on a going – concern basis.

DIRECTORS

In accordance with the provisions of Articles of Association of the Company, Mr. Rathina Asohan and Mr. Sreenakesh V, Directors of the Company, retires at the ensuing Annual General Meeting and being eligible, offer themselves for reappointment. Mr. Mathews Daniel was appointed as additional director of the company on 14.02.2013 to hold office till the AGM.

AUDITORS

M/s Sankar & Moorthy, Chartered Accountants, Auditors of your company, who hold office until the conclusion of the forthcoming Annual General Meeting and being eligible, offer themselves for re – appointment.

CORPORATE GOVERNANCE

As per the Companies (Amendment) Act, 2000, it is required, in case of your company, to obtain a certificate from a Company Secretary in whole-time practice regarding compliance of various secretarial matters as the paid-up capital of the company is more than Rs. 10 lacs. Accordingly, the Company has appointed Mr. K.G.Mohan FCS, Practising Company Secretary as a Secretarial Auditor. The Secretarial Compliance Certificate given by Mr. K.G.Mohan, FCS, Tripunithura is attached herewith which forms part of this report.

PARTICULARS OF EMPLOYEES

During the financial year ended March 31, 2013, there were no employees whose details were to be disclosed under Section 217 (2A) of the Companies Act, 1956 and the rules framed there under.

CEO/CFO CERTIFICATION

The Managing Director and the Director – Finance has submitted a certificate to the Board regarding the financial statements and other matters as required under Clause 49 (v) of the Listing Agreement.

PUBLIC DEPOSIT

Your Company has not accepted any Deposits from the public in terms of section 58A of the Companies Act, 1956, during the financial year ended 31st March, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The particulars required to be given in terms of Section 217 (1) (e) of the Companies Act, 1956, read with Rule 2 of the Companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988, regarding Conservation of energy and technology absorption are not applicable to your company as the company is not engaged in manufacturing or production.

FOREIGN EXCHANGE EARNINGS AND OUTFLOW

There were no foreign exchange earnings or outgo during the financial year ended March 31, 2013.

LISTING

The shares of your company are listed with Bombay Stock Exchange Ltd. The listing fee as required are paid upto date.

ACKNOWLEDGMENT

Your directors express their sincere thanks to government departments, bankers, the suppliers and employees for their active support throughout the year.

For and On behalf of the Board

Sd/-

(SHAJI BABY JOHN)
Chairman and Managing Director

Place: Cochin
Date: 03-09-2013

MANAGEMENT DISCUSSION AND ANALYSIS
(Pursuant to Clause 49 of the Listing Agreement with Stock Exchanges)

- **Industry Structure and Developments:**

The world economy is gradually recovering from economic slowdown. The economic performance by the Asian economies has improved. Even though the global economy is expanding and conditions have improved considerably, the economic activities remain far below the pre – crisis level and the pace and shape of recovery remains uncertain. With the government’s economic stimulus package, the industry and service sector have recovered. With the Reserve Bank of India maintaining a prudent watch on the key policy issues, the liquidity situation in the country has become comfortable. However, high inflation rate seems to be a major dampener.

- **Opportunities, Outlook and Threats:**

The Company is planning to develop a township project in Cochin and a Free Trade Warehousing Zone in Tuticorin. Most of the land required for the projects is tied up for development. The Company shall proceed with obtaining approvals from the Authorities at appropriate time and hopes to initiate the projects within the next 12 months. Meanwhile the Company completed the sale of the apartments in the Atria Project during the financial year.

It is hoped that by the time the Company would launch its township project, the real estate environment in Cochin would also be more conducive for the success of the project. The borrowing costs may escalate somewhat as the government is keen to rein in inflation, but the Company is confident that it can absorb the higher borrowing costs as and when incurred.

- **Risks and Concerns:**

Your Company’s business is highly dependent on approvals, permissions, licenses and sanctions from the regulatory authorities and the government. The delay as to any of the sanctions can affect the business adversely. Your Company is developing procedures and action plans for ensuring proper and timely receipt of sanctions, thereby mitigating the adverse effects of the risk and ensuring better performance of the Company.

- **Internal Control Systems and their Adequacy:**

The internal control mechanism of the Company is well documented and implemented through a system of checks and balances. The Company has appointed internal auditors to monitor and assess the adequacy and effectiveness of the internal control system. The company has business plans which are reviewed every quarter. The systems and procedures are being reviewed constantly to strengthen the internal control

- **Financial Performance:**

(Rs. In Lakhs)

PARTICULARS	FOR THE YEAR ENDED	
	31 st March, 2013	31 st March, 2012
Total income	324.64	244.13
Total Expenditure (Excluding Interest & Financial Charges)	263.35	258.26
Profit Before Interest	61.29	(14.13)
Profit before Taxation	59.99	1.97
Provision for Taxation	(0.13)	0.98
Profit After Tax	60.13	0.98
Earnings Per Share:		
Basic	1.94	0.03
Diluted	1.94	0.03

- **Human Resources:**

Your Company enjoys the support of committed and satisfied human capital. Compensation packages offered by the Company are comparable to the best in the industry. The company has procedures for recruitment, training, motivation and performance appraisal, to attract and retain the best talent. These practices enable the Company to keep the attrition rate below the industry average. The company had 18 employees at the end of the financial year ended 31st March, 2013.

For and on behalf of the Board

Sd/-

Place: Cochin
Date: 03-09-2013.

(Shaji Baby John)
Chairman and Managing Director.

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Clause 49 of the Listing Agreement with Stock Exchanges)

1. Corporate Governance Philosophy:

The Company is committed to good corporate governance and endeavors to implement the Code of Corporate Governance in its true spirit.

The philosophy of the Company in relation to corporate governance is to ensure transparency in all its operations and make disclosures and enhance shareholder value without compromising in any way on compliance with the laws and regulations.

The Company believes that good governance brings about sustained corporate growth and long – term benefits for stakeholders.

In India, corporate governance standards for listed companies are regulated by the Securities and Exchange Board of India (SEBI) through Clause 49 of the Listing Agreement of the Stock Exchanges. The Company has always strived to ensure that it has been fully compliant with the stipulations mandated by Clause 49. As a Company which believes in implementing corporate governance practices that go beyond meeting the letter of law, the Company has adopted practices mandated in the revised Clause 49 and has established procedures and systems to remain fully compliant with it as on 31st March, 2013. The company is in full compliance with all the corporate governance requirements as stipulated under Clause 49 of the listing agreement with the stock exchanges.

2. Board of Directors:

- **Composition**

The Board of Directors of the Company is composed of six directors of which four are Non – Executive Directors and two Executive Directors. The Chairman of the Board is the Managing Director and of the six directors, three are Independent Directors as per the criteria of independence stated in the Listing Agreement. The optimum combination of Executive, Non – Executive and Independent Directors ensure independence of the Board and separation of Board function of governance and management.

- **Board Meetings**

During period from 01st April, 2012 to 31st March, 2013, eight Board Meetings were held on May 29, 2012, July 28, 2012, August 23, 2012, September 15, 2012, November 14, 2012, January 19, 2013, February 14, 2013 and March 30, 2013.

Details of attendance of each Director at the Meetings of the Board Meetings and last Annual General Meeting and the number of companies and committees where he is a Director/ Member during the Financial Year ending 31st March, 2013 are as follows:

Name of the Director	Category	Attendance		No. of Directorships in Public Limited companies excluding this company	Committee Memberships (including this Company)	
		Board	AGM		Chairman	Member
Shaji Baby John	CMD	8	YES	4	NIL	3
Baby John Shaji*	NED & I	2	YES	1	NIL	NIL
Sreenakesh V	NED & I	4	YES	4	NIL	1
T. Venkatramani**	ED	4	YES	4	NIL	NIL
N. Rajendran	NED & I	8	YES	NIL	1	1
Rathina Asohan	NED & I	3	NO	NIL	1	NIL
C. K.Gopalan Nair***	ED	4	NO	1	1	1
Mathews Daniel****	NED & I	NIL	NO	NIL	NIL	NIL

CMD – Chairman and Managing Director; ED – Executive Director; NED – Non – Executive Director; I – Independent Director.

*resigned with effect from 15.09.2012

**resigned with effect from 15.09.2012

***appointed with effect from 15.09.2012

****appointed with effect from 14.02.2013

- **Codes of Conduct**

The Board of Directors has laid down two separate Codes of Conduct – one for Directors and another for Senior Management and Employees. All Board Members and Senior Management Personnel have affirmed compliance with the respective Code of Conduct for the year under review. A Declaration signed by the Chairman cum Managing Director to this effect is annexed to this report.

- **CEO/CFO Certification**

As required under Section V of the Clause 49 of the Listing Agreement with Stock Exchanges the Managing Director and the Director [Finance] of the Company have certified to the Board regarding their review on the Financial Statements, Cash Flow Statement and other matters related to internal controls in the prescribed format for the year ended 31stMarch, 2013.

- **Prevention of Insider Trading**

The Company has, in compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended, adopted a Code of Conduct for prevention of Insider Trading. This code is applicable to all Board Members/Officers/ designated employees. The objective of this code is to prevent purchase and /or sale of shares of the Company by an insider on the basis of unpublished price sensitive information.

3. Committees of the Board:

- **Audit Committee**

- ❖ **Composition**

The Audit Committee comprised of Mr. N. Rajendran, Mr. Sreenakesh V, Non – Executive Independent Directors and Mr. Shaji Baby John, Chairman and Managing Director of the Company, with Mr. N. Rajendran as its Chairman.

- ❖ **Meetings and the Attendance during the Year**

Four Meetings of the Audit Committee were held during the year on 26.05.2012, 25.07.2012, 14.11.2012 and 14.02.2013

Name of Director	No. of Meetings Attended
Shaji Baby John	4
Sreenakesh V	2
N. Rajendran	4

- ❖ **Brief Description of Terms of Reference**

The Terms of Reference of Audit Committee cover the matters specified for Audit Committee under Clause 49 of the Listing Agreements as well as in Section 292 A of the Companies Act, 1956. The role of Audit Committee is as prescribed under Clause 49 (II) (D) of the Listing Agreement.

- **Investor/ Shareholder’s Grievance Committee**

- ❖ **Composition**

The Investor Grievance Committee is functioning to look into redressal of Investor/ Shareholders complaints expeditiously. The Committee comprised of Mr. Rathina Asohan, Non – Executive Independent Director, Mr. C. K. Gopalan Nair, Executive Director and Mr. Shaji Baby John, Chairman and Managing Director of the Company, with Mr. Rathina Asohan its Chairman.

During the year, the Company received no complaint and there was no complaint pending as on March 31, 2013.

- **Remuneration Committee and Remuneration Policy**

The Company re-constituted Remuneration Committee with Mr. C. K. Gopalan Nair, Executive Director, as Chairman and Mr. Shaji Baby John and Mr. N. Rajendran as members.

The Non – Executive Directors do not receive any remuneration from the Company and no sitting fee is paid to the Directors for attending the meeting of the Board of Directors/ Board Committee.

The remuneration paid to the Executive Directors were as followed

Name of Director	Total Remuneration Paid during the Year
Mr. Shaji Baby John	Rs. 1200000/-
Mr. T. Venkatramani	Rs. 250000/-
Mr. C. K. Gopalan Nair	NIL

4. Notes on Directors seeking Appointment/ Re – appointment

Brief resumes of directors seeking appointment/ re – appointment are given below:

Name of the Director	Rathina Asohan	Mathews Daniel	Sreenakesh V
Date of Birth	25.12.1949	10.07.1967	12.09.1958
Qualifications	B.Sc., B.L	B.E (Computer Science), Degree in Gemological Science	B.Sc., L.L.B & CAIIB
List of other companies in which Directorship is held as on 31 st March, 2013	NIL	1. S.A.M.B Infratech Private Limited 2. Mehran Associates Private Limited	1. Kings Securities Ltd. 2. Hi-Line Developers & Projects Pvt. Ltd. 3. Cochin Technopark Ltd. 4. Kings International Ltd. 5. Kings Infomatica Solutions Pvt. Ltd. 6. Karma Holistic Medicare Pvt. Ltd. 7. Kings Travelworld (India) Pvt. Ltd. 8. Kings Hotels and Resorts Ltd. 9. Novina Properties (Kerala) Pvt. Ltd. 10. Sri Srinivas Wheat Industries Pvt. Ltd. 11. Vista Learning Technologies India Private Limited 12. E Education Solutions Private Limited 13. Eco Granites Private Limited
Chairman/ Member of the Committees of the Board in which he is a Director as on 31 st March, 2013 (excluding this company)	NIL	NIL	NIL
Shareholding as on 31 st March, 2013	NIL	NIL	29,550

5. Disclosures.

- a) No transaction of material nature has been entered into by the company with the promoters/related parties that may have potential conflict with the interests of the company.
- b) There was no instance of non-compliance and no penalty or strictures imposed on the company by stock exchanges, SEBI or any statutory authority on any matter relating to capital markets during the year.
- c) The company had no share certificate which has remained unclaimed by any shareholder.
- d) The company has fulfilled the following non-mandatory requirements:
 - i) The company continues in a regime of unqualified statutory financial statements.
 - ii) The company ensures that the independent directors of the company have the requisite qualification and experience, which would be of benefit to the company.

6. Means of Communication

The quarterly unaudited financial results and the annual audited financial results are normally published in Financial Express and Kerala Kaumudi. The annual reports and accounts are posted to every shareholder of the company.

7. Management Discussion and Analysis Report

Management Discussion and Analysis Report has been attached to the Directors' Report and forms part of this Annual Report.

8. General Body Meetings

- a) Details of the location, date and time of the last three Annual General Meetings (AGM) are as given below:

Year	Location	Date	Time	Special Resolution Passed
2011-12	Registered office	15.09.2012	11.00 A M	YES
2010 -11	- do -	26.09.2011	11.00 A M	NIL
2009 - 10	- do -	18.09.2010	11.00 A.M	YES

- b) Special Resolutions passed in the last 3 Annual General Meetings.

Year	Special Resolutions Passed
2011-12	1 Special Resolution – De-listing of shares of the company from Cochin Stock Exchange.
2010-11	NIL
2009-10	3 Special Resolutions – (1) Appointment of Chairman and Managing Director and Executive Director (2) Alteration of Article 27 of the Articles of Association (3) Shifting of registered office from Neendakara, Kollam to Thevara, Cochin.

c) Postal ballot

No resolution was put through postal ballot during the year. None of the business proposed in the ensuing AGM require passing a resolution through postal ballot.

d) Details of the location, date and time of the last three Extraordinary General Meetings (EGM) are as given below

Year	Location	Date	Time	Particulars of Special Resolution Passed
2012-13	Registered office	30.04.2012	11.00 AM	1. Change of Registered Office from Kerala to Karnataka (subject to approval of the CLB) 2. Change of Situation Clause of the Memorandum of Association of the Company.
2011-12	NIL	-	-	-
2010-11	NIL	-	-	-

9. General Shareholder Information

- Annual General Meeting

Day & Date : Saturday, September 28, 2013.
Time : 11.00 A.M
Venue : A – 1, First Floor,
Atria Apartments, Opposite
Gurudwara Temple
Perumanoor Road, Thevara
Cochin – 682015.

- Financial Year : 01st April 2012 to 31st March 2013
- Book Closure Dates : 20th September, 2013 to 28th September, 2013
- Listing on Stock Exchanges : Bombay Stock Exchange Limited (BSE)
- Stock Code : 530215 (BSE)
- Market Price Data :

Scrip Code	Scrip Name	LTP	52 Weeks High (Price/Date)	52 Weeks Low (Price/Date)	All Time High (Price/Date)	All Time Low (Price/Date)
530215	<u>KINGSINFRA</u>	----	28.05 (19 th December, 2012)	5.30 (17 th September, 2013)	30.00 (23 rd May, 1995)	5.30 (17 th September, 2013)

Note :- 52 Weeks High Low Prices are adjusted prices.
All Time High Low Prices are unadjusted prices.

- Registrar & Share Transfer Agents : SKDC Consultants Limited
Kanapathy Towers
3rd Floor, 1391/1 – A, Sathy Road
Ganapathy, Coimbatore – 641 012.
E – mail: info@skdc-consultants.com
- Compliance Officer : Mr. Mohanan Krishnankutty
D – 1, First Floor, Atria Apartment
Opp. Gurudwara Temple, Perumanoor Road
Thevara, Cochin – 682 015.
- Share Holding Pattern :

Category	No. of Equity Shares Held	% of Shareholding
Promoters	23,19,016	74.99
Banks & other Institutions	NIL	NIL
FII's/NRI's/ OBC	NIL	NIL
Domestic Companies	1,10,584	3.58
Resident Individuals	6,62,650	21.43
Total	3,092,250	100.000

- Distribution of Shareholding :

No. of Equity Shares	No. of shareholders	% of shareholders	No. of shares held	% of shareholding
1-100	10	2.69	1000	0.03
• 101-200	125	33.69	25000	0.82
• 201-300	47	12.67	14100	0.46
• 301-400	28	7.55	10909	0.35
• 401-500	32	8.63	16000	0.52
• 501-1000	68	18.33	51700	1.67
• 1001-2000	12	3.23	19301	0.62
• 2001-3000	2	0.54	5600	0.18
• 3001-4000	2	0.54	6400	0.21
• 4001-5000	0	0	0	0
• 5001-10000	16	4.31	113603	3.67
10001 & above	29	7.82	2828637	91.47
Total	371	100.000	3092250	100

- Dematerialization

The company has entered into agreements with National Securities Depositories Ltd and Central Depository Services (India) Ltd. to offer depository services for the company. Trading in the shares of the company is permitted only in dematerialized form, though liquidity is poor.

Declaration on Codes of Conduct

As required by Clause 49 of the Listing Agreement the Declaration of Codes of Conduct is given below:

To
The Members of
Kings Infra Ventures Limited

I, Shaji Baby John, Chairman and Managing Director of the Company declare that all Board Members and Senior Management and Employees of the Company have affirmed compliance with the Codes of Conduct.

For **Kings Infra Ventures Limited**

Place: Cochin
Date: 03-09-2013

Sd/-
(Shaji Baby John)
Chairman and Managing Director

COMPLIANCE CERTIFICATE

The Members

KINGS INFRA VENTURES LIMITED

A – 1, First Floor,
Atria Apartments, Opposite Gurudwara Temple,
Perumanoor Road, Thevara,
Cochin – 682 015

Authorised Capital : **Rs.3,50,00,000.00/-**
CIN : **L05005KL1987PLC004913**

I have examined the registers, records, books and papers of **KINGS INFRA VENTURES LIMITED** as required to be maintained under the Companies Act 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum & Articles of Association of the company for the financial year ended on 31st March, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. the company has kept and maintained all registers as stated in Annexure ‘A’ to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. the company has duly filed the forms and returns as stated in annexure B to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. the company being public limited company has the minimum prescribed paid-up capital.
4. the Board of Directors duly met 8 times on 29.05.2012, 28.07.2012 23.08.2012, 15.09.2012, 14.11.2012, 19.01.2013, 14.02.2013 and 30.03.2013, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed. The audit committee met 4 times on 26.05.2012, 25.07.2012, 14.11.2012 and 14.02.2013 the proceedings of which were properly recorded and signed.
5. the company has closed its Register of Members, during the financial year for the period from 07.09.2012 to 15.09.2012 (both days inclusive).
6. the annual general meeting for the financial year ended on 31.03.2012 was held on 15.09.2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.

7. during the financial year one Extra-Ordinary General Meeting was held on 30th April, 2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
8. the company has complied with provisions of section 295 of the Act.
9. the company has not entered into any contracts falling within the purview of section 297 of the Act.
10. the company was not required to make any entries in the register maintained under section 301 of the Act.
11. as there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company has not issued any duplicate share certificates during the financial year.
13. the company has:
 - (i) delivered all the certificates lodged for transfer/transmission or for any other purpose, complying with the provisions of the Act. However there was no allotment of securities during the year.
 - (ii) has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) had no unpaid dividend amount and as the company has not accepted any deposit or issued any debentures, provisions relating to transfer of unclaimed or unpaid amount to Investor Education and Protection Fund are not applicable.
 - (v) has complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted and the appointment of directors, additional directors, alternate directors and directors to fill casual vacancies have been duly made as per the provisions of the Act and in compliance with the listing agreement.
15. The company has complied with Provisions of section 269 of the Act, with regard to appointment of Whole-time Director.
16. The company has not appointed any sole selling agents during the financial year.
17. The company has filed an application with the Company Law Board seeking its approval for shifting of the registered office of the Company from Kerala to Karnataka.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares during the financial year.
20. The company has not bought back any shares during the financial year.

21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The company had no borrowings attracting the Provisions of section 293(1) (d) of the Act.
25. The company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of Association during the year.
31. There was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
32. The company has not received any money as security from its employees during the financial year.
33. The company has not constituted any Provident Fund attracting provisions of Sec.418 of the Companies Act, 1956.



Place: Ernakulam
Date : 03-09-2013

K. G. MOHAN, FCS
C.P.No.:3497

Annexure A

Registers as maintained by the company:

- | | | |
|----|---|---------|
| 1. | Register of Members | u/s 150 |
| 2. | Register of Directors | u/s 303 |
| 3. | Register of Directors' Shareholding | u/s 307 |
| 4. | Minutes book of Board, committees and General Meetings | u/s 193 |
| 5. | Books of Accounts | u/s 209 |
| 6. | Register of Transfer of Shares | u/s 108 |
| 7. | Register of Charges | u/s 143 |
| 8. | Register of Contracts in which Directors are interested | u/s 301 |
| 9. | Register of renewed/duplicate certificates | |

Annexure B

Forms and Returns filed by the company with the Registrar of Companies and other authorities during the financial year ending on March 31, 2013:

Sl. No	Forms No./ Return	Filed u/s	Date of Filing	Whether filed within prescribed time	If delay in filing whether with requisite additional fee
1	Form 23	192	16/05/2012	Yes	No
2	Form 21	141	08/08/2012	Yes	No
3	Form 32	303(2)	26/09/2012	Yes	No
4	Form 25C	269(2)	09/10/2012	Yes	No
5	Form 32	303(2)	09/10/2012	Yes	No
6	Form 24AAA	17	12/10/2012	Yes	No
7	Form 66	383A	26/10/2012	No	Yes
8	Form 20B	159	01/12/2012	No	Yes
9	Form 17	138	03/01/2013	Yes	No
10	Form 23AC & 23ACA XBRL	220	26/02/2013	Yes	No
11	Form 32	303(2)	22/03/2013	No	Yes



Place: Ernakulam
Date : 03-09-2013

K. G. MOHAN, FCS
C.P.No.:3497

**CEO/CFO CERTIFICATION TO THE BOARD
(Under Clause 49(V) of Listing Agreement)**

The Board of Directors
Kings Infra Ventures Limited

Ernakulam
03-09-2013

In pursuance to the Clause 49 of the Listing Agreements with the Stock Exchanges, we wish to certify as under with regard to the Annual Accounts of the Company for the Financial Year ended March 31, 2013, including the Schedules and Notes forming part thereof, as well as the Cash Flow Statement for the financial year ended on that date:-

- (a) We have reviewed financial statements and the cash flow statement for the year ended 31-03-2013 and that to the best of our knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit committee
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-
(C. K. GOPALAN NAIR)
Director Finance

Sd/-
(SHAJI BABY JOHN)
Chairman and Managing Director

KINGS INFRA VENTURES LIMITED
BALANCE SHEET AS AT 31.03.2013

(In Rupees)

Particulars	Referen ce	Figures at the end of the current financial year 31.03.13	Figures at the end of the previous financial year 31.03.12
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	A	30,922,500.00	30,922,500.00
(b) Reserves and surplus	B	(3,614,902.09)	(9,627,582.65)
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	C	-	114,439.44
(b) Deferred tax liability (Net)		-	-
(c) Other Long term liabilities	D	321,280,174.00	312,985,207.00
(d) Long-term provisions	E	1,000,000.00	1,000,000.00
4 Current liabilities			
(a) Short-term borrowings	F	125,300.62	103,593.23
(b) Trade payables	G	-	494,063.65
(c) Other current liabilities	H	19,706,464.78	23,551,887.18
(d) Short-term provisions	I	-	-
TOTAL		369,419,537.31	359,544,107.85
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	J		
(i) Tangible assets		14,579,121.98	14,752,663.90
(ii) Intangible assets		14,898.90	19,865.20
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	K	6,443,630.00	6,343,630.00
(c) Deferred tax asset (Net)	L	54,657.52	41,393.61
(d) Long-term loans and advances	M	97,104,977.19	89,710,606.84
(e) Other non-current assets	N	12,990,119.81	12,972,804.81
2 Current assets			
(a) Current investments	O	-	-
(b) Inventories	P	201,515,020.08	219,227,884.05
(c) Trade receivables	Q	36,422,011.60	15,645,070.50
(d) Cash and cash equivalents	R	130,749.23	586,815.94
(e) Short-term loans and advances	S	164,351.00	243,373.00
(f) Other current assets	T	-	-
TOTAL		369,419,537.31	359,544,107.85

See accompanying notes forming part of the financial statements

For and on behalf of the Board

Sd/-

SHAJI BABY JOHN

Chairman and Managing Director

Sd/-

C.K.GOPALAN NAIR

Finance Director

As per our report of even date attached

For SANKAR & MOORTHY

Chartered Accountants

Sd/-

V.C.James. BSc, FCA

Partner

M.No.200/22565

F.R.No.003575S

Place : Ernakulam

Date : 30.05.2013

KINGS INFRA VENTURES LIMITED
Profit and loss statement for the year ended 31 ST MARCH 2013

(In Rupees)

Particulars	Reference	Figures at the end of the Current financial year 31.03.13	Figures at the end of the previous financial year 31.03.12
I. Revenue from operations	U	32,451,110.00	23,473,079.00
II. Other income	V	13,441.00	940,000.00
III. Total Revenue (I + II)		32,464,551.00	24,413,079.00
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		17,867,118.97	14,137,378.32
Employee benefits expense	W	4,270,042.00	5,085,526.00
Finance costs	X	129,858.66	133,405.38
Depreciation and amortization expense		178,508.22	270,668.60
Other Expenses	Y	4,019,606.50	6,331,938.00
Total Expenses		26,465,134.35	25,958,916.30
Profit before exceptional and extraordinary V. items and tax (III-IV)		5,999,416.65	(1,545,837.30)
VI. Exceptional items	Z	-	1,742,430.62
VII. Profit before extraordinary items and tax (V - VI)		5,999,416.65	196,593.32
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		5,999,416.65	196,593.32
X Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		(13,263.91)	98,357.89
Profit (Loss) for the period from continuing XI operations (VII-VIII)		6,012,680.56	98,235.43
XII Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations XIV (after tax) (XII-XIII)		-	-
XV Profit (Loss) for the period (XI + XIV)		6,012,680.56	98,235.43
XVI Earnings per equity share:			
(1) Basic		1.94	0.03
(2) Diluted		1.94	0.03
For and on behalf of the Board	As per our report of even date attached		
Sd/-	For SANKAR & MOORTHY		
SHAJI BABY JOHN	Chartered Accountants		
Chairman and Managing Director	Sd/-	V.C.James. BSc, FCA	
Sd/-	Partner		
C.K.GOPALAN NAIR	M.No.200/22565		
Finance Director	F.R.No.003575S		
Place : Ernakulam			
Date : 30.05.2013			

KINGS INFRA VENTURES LIMITED
CASH FLOW STATEMENT FOR THE YEAR 2012-13

PARTICULARS	AMOUNT	AMOUNT
Cash Flow from Operating Activities		
Net Profit Before Taxation and Extra Ordinary Items	5,999,416.65	196,593.32
Add Depreciation	178,508.22	270,668.60
<u>Exceptional Items</u>		
Excess Provision written off	-	(1,829,187.62)
Loss on Sale of Fixed Assets	-	86,757.00
Less Interest Income		
Operating profit before working capital changes	6,177,924.87	(1,275,168.70)
(Increase)/ Decrease in Trade Receivables	(20,776,941.10)	(15,058,744.00)
(Increase)/ Decrease in Inventories	17,712,863.97	38,112,094.94
(Decrease)/Increase in Other Current Liabilities	(3,845,422.40)	(19,597,283.00)
(Increase)/Decrease in other non current asset	(17,315.00)	(18,820.00)
(Increase)/Decrease in Longterm Loans & Advances	(7,394,370.35)	679,331,147.00
Increase/(Decrease) in Other Long Term Liabilities	8,294,967.00	(681,281,410.00)
(Increase)/Decrease Short term Advances	79,022.00	40,872.00
(Decrease)/Increase in Trade Payables	(494,063.65)	(969,618.62)
Cash Generated from Operations	(263,334.66)	(716,930.38)
Income tax paid		-
Net cash flow from operating activities	(263,334.66)	(716,930.38)
Cash Flow from Investing Activities		
Sale of Fixed Assets	0	100,000.00
Sale/ (Purchase) of Investments	(100,000.00)	
Purchase of Fixed Assets	0	(44,788.00)
Net Cash Flow from Investing Activities	(100,000.00)	55,212.00
Cash Flow from Financing Activities		
Increase/(Decrease) in Longterm Borrowings	(114,439.44)	(105,772.23)
Increase/(Decrease) in Shortterm borrowings	21,707.39	9,818.38
Net Cash flow from financing activities	(92,732.05)	(95,953.85)
Net Cash Used	(456,066.71)	(757,672.23)
Opening cash	586,815.94	1,344,488.17
Closing cash	130,749.23	586,815.94
For and on behalf of the Board	As per our report of even date attached For SANKAR & MOORTHY Chartered Accountants	
Sd/- SHAJI BABY JOHN Chairman and Managing Director	Sd/- V.C.James. BSc, FCA Partner M.No.200/22565 F.R.No.003575S	
Sd/- C.K.GOPALAN NAIR Finance Director		
Place : Ernakulam Date : 30.05.2013		

A SHARE CAPITAL

Note 1: Break up of Share Capital

<u>Share Capital</u>	31.03.2013		31.03.2012	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of ` 10 each	3,500,000.00	35,000,000.00	3,500,000.00	35,000,000.00
Issued Equity Shares of `10each	3,092,250.00	30,922,500.00	3092250	30922500
Subscribed & Paid up Equity Shares of ` 10 each fully paid	3,092,250.00	30,922,500.00	3092250	30922500
Subscribed but not fully Paid up Equity Shares of 10 each, not fully paid up	-	-	-	-
Total	3,092,250.00	30,922,500.00	3,092,250.00	30,922,500.00

Note 2 Reconciliation of number of shares

Particulars	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	3092250	30,922,500.00	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3092250	30,922,500.00	-	-

Note 3 Shares held by holding company - N.A

Note 4 Details of shareholders holding more than 5% of shares

Name of Shareholder	31.03.13		31.03.12	
	No. of Shares held	%	No. of Shares held	%
Venus Fisheries (P) Ltd	633,525	20.49	633525	20.49
King Fisheries Ltd	210,000	6.79	210000	6.79
Shibu Baby John	423,900	13.71	423900	13.71
Shaji Baby John	457,428	14.79	457428	14.79

Note 5 Details of changes in share pattern for the last 5 years

Particulars	Year (Aggregate No. of Shares)				
	2012-13	2011-12	2010-11	2009-10	2008-09
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

Note 6 Details of Unpaid calls	2012-13	2012-13
By Directors	-	-
By Officers	-	-

Note 7 Details of forfeited shares NIL

KINGS INFRA VENTURES LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2013	As at 31 March, 2012
B RESERVES & SURPLUS		
Note 1 Break up of Reserves & Surplus		
a. Securities Premium Account		
Opening Balance	14,974,680.00	14,974,680.00
Add : Securities premium credited on Share issue	-	-
<u>Less : Premium Utilised for various reasons</u>	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	14,974,680.00	14,974,680.00
b.Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(24,602,262.65)	(24,700,498.08)
(+) Net Profit/(Net Loss) For the current year	6,012,680.56	98,235.43
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(18,589,582.09)	(24,602,262.65)
Total	(3,614,902.09)	(9,627,582.65)
C LONG TERM BORROWINGS		
<u>Secured</u>		
(a) Term loans		
from banks		
HDFC Car Loan	-	114,439.44
(Secured By hypothecation of Vehicle and guaranteed by Directors)		
Terms of Repayment -Monthly EMI of Rs.10061/-		
Unsecured		
(a) Loans and advances from related parties		
(b) Other loans and advances		
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to above		
1. Period of default	-	-
2. Amount	-	-
Total	-	114,439.44
D OTHER LONG TERM LIABILITIES		
Note 1		
(a) Project Advance received	169,280,174.00	160,985,207.00
(b) Others	152,000,000.00	152,000,000.00
Total	321,280,174.00	312,985,207.00

KINGS INFRA VENTURES LIMITED
Notes forming part of the financial statements

E LONG TERM PROVISIONS

Note 1

(a) Provision for employee benefits		-
(b) Others		
Provision for Income Tax	1,000,000.00	1,000,000.00
Total	1,000,000.00	1,000,000.00

F SHORT TERM BORROWINGS

Note 1 Secured

(a) Term loans		
from banks		
HDFC Car Loan	125,300.62	103,593.23

(Secured By hypothecation of Vehicle and guaranteed by Directors)

Terms of Repayment -Monthly EMI of Rs.10061/-

Unsecured

(a) Loans and advances from related parties	-	-
--	---	---

In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to above

1. Period of default	-	-
2. Amount	-	-
Total	125,300.62	103,593.23

G TRADE PAYBLES

Note 1 (a) Trade Payables

	-	494,063.65
Total	-	494,063.65

H OTHER CURRENT LIABILITIES

Note 1 (a) Other Payables

Advances	16,428,475.28	16,298,475.28
Advances from Atria clients	349,152.00	4,604,179.90
Creditors for expenses	2,928,837.50	2,649,232.00
Total	19,706,464.78	23,551,887.18

I SHORT TERM PROVISIONS

Note 1

(a) Provision for employee benefits	-	-
(b) Others (Specify nature)	-	-
Total	-	-

L DEFERRED TAX ASSETS

Note 1 Tax effect of items constituting deferred tax assets

On difference between book balance and tax balance of fixed assets	54,657.52	41,393.61
Total	54,657.52	41,393.61

M LONG TERM LOANS AND ADVANCES

Note 1

a. Security Deposits		
Unsecured, considered good	294,000.00	294,000.00
b. Loans and advances to related parties		
Unsecured, considered good	53,348,630.19	51,354,259.84
c. Other loans and advances		
Unsecured, considered good		
Advance for Property Purchase	43,462,347.00	38,062,347.00
Total	97,104,977.19	89,710,606.84

Note 2 Amount Due From:

Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	53,348,630.19	51,354,259.84
Total	53,348,630.19	51,354,259.84

KINGS INFRA VENTURES LIMITED
Notes forming part of the financial statements

N OTHER NON CURRENT ASSETS

Note 1 Others

Unsecured, considered good	-	-
Income tax deposit	1,802,056.00	1,802,056.00
TDS advance AY 2011-12	19,077.00	19,077.00
TDS advance AY 2012-13	14,000.00	14,000.00
Prepaid Insurance	30,976.00	13,661.00
Miscellaneous Expenditure	11,124,010.81	11,124,010.81
Total	12,990,119.81	12,972,804.81

Note 2 Amount Due From:

Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
Total	-	-

P INVENTORIES

Note 1

a. Work-in-progress (Valued at cost)	201,515,020.08	201,872,765.08
b. Finished goods (Valued at cost)	-	17,355,118.97
Total	201,515,020.08	219,227,884.05

Q TRADE RECEIVABLES

Note 1

Trade receivables outstanding for a period less than six months from the date they are due for payment

Unsecured, considered good	24,266,782.10	8,729,785.00
Total	24,266,782.10	8,729,785.00

Trade receivables outstanding for a period exceeding six months from the date they are due for payment

Unsecured, considered good	12,155,229.50	6,915,285.50
Total	12,155,229.50	6,915,285.50

Total	36,422,011.60	15,645,070.50
--------------	----------------------	----------------------

Trade Receivable stated above include debts due by:

Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	-	-
Total	-	-

R CASH AND CASH EQUIVALENTS

Note 1

a. Balances with banks	17,785.48	65,636.19
b. Cash on hand	112,963.75	521,179.75
Total	130,749.23	586,815.94

S SHORT TERM LOANS AND ADVANCES

Note 1

a. Loans and advances to related parties

	-	-
--	---	---

b. Others

Advance to staff & Others	164,351.00	243,373.00
Total	164,351.00	243,373.00

T OTHER CURRENT ASSETS

Note 1

(a) Unbilled revenue	-	-
(b) Unamortised expenses	-	-
Total	-	-

KINGS INFRA VENTURES LIMITED
Notes forming part of the financial statements

A1 CONTINGENT LIABILITIES

Note 1

Contingent liabilities and commitments (to the extent not provided for)

(i) Contingent Liabilities

(ii) Commitments

Total

-	-
-	-
-	-

A2 OTHER DISCLOSURES

Note 1 Details of dividends proposed

<u>Particulars</u>	Total	Total
Dividends proposed to be distributed to equity shareholders	Nil	Nil
Dividends proposed to be distributed to preference shareholders	Nil	Nil
Arrears of fixed cumulative dividends on preference shares	Nil	Nil

Note 2

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated.

KINGS INFRA VENTURES LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2013	As at 31 March, 2012
K		
NON CURRENT INVESTMENTS		
Note 1		
Trade Investments	-	-
Total (A)	-	-
Other Investments		
(a) Investment in Equity instruments	6,262,930.00	6,262,930.00
(b) Other non-current investments (Gold coins)	80,700.00	80,700.00
(c) National Saving Certificate	100,000.00	-
Total (B)	6,443,630.00	6,343,630.00
Grand Total (A + B)	6,443,630.00	6,343,630.00
Less : Provision for diminution in the value of Investments	-	-
Total	6,443,630.00	6,343,630.00
Aggregate amount of quoted investments : N.A.		
Aggregate amount of unquoted investments Rs.6262930		

Details of Trade Investments : N.A.

Details of Other Investments

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (₹)		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' -
			2013	2012			2013	2012	2013	2012		
(a)	Investment in Equity Instruments	Controlled entity	775,586	775,586			Kings Hotels & resorts- 49.529% Kings properties & housing-	Kings Hotels & resorts- 49.529% Kings properties	6262930	6262930	Yes	
(b)	Other non-current investments (Gold coin- 80gms)		80gms	80gms					80700	80700	Yes	
(c)	National Saving Certificate								100000	0	Yes	
	Total								6,443,630.00	6,343,630.00		

Particulars	As at 31 March, 2013	As at 31 March, 2012
0		
CURRENT INVESTMENTS		
Note 1		

(a) Investment in Equity instruments

-	-
<u>-</u>	<u>-</u>

J FIXED ASSETS

Note 1

Fixed Assets	Gross Block					Accumulated Depreciation					Net Block	
	As on 01.04.12	Additions/ (Disposals)	Acquired through business combinati ons	Revaluation s/ (Impairment s)	As on 31.03.13	As on 01.04.12	Depreciation charge for the year	Adjus tment due to reval uatio ns	On disposals	As on 31.03.13	As on 01.04.12	As on 31.03.13
Tangible Assets												
Land	13,928,612.80	-	-	-	13,928,612.80	-	-	-	-	-	13,928,612.80	13,928,612.80
Furniture and Fixtures	262,438.00	-	-	-	262,438.00	147,208.44	20,856.55	-	-	168,064.99	115,229.56	94,373.01
New Office Furnishing	323,830.05	-	-	-	323,830.05	194,202.78	23,462.54	-	-	217,665.32	129,627.27	106,164.73
Water Dispenser	6,500.00	-	-	-	6,500.00	3,391.36	432.41	-	-	3,823.77	3,108.64	2,676.23
UPS & Battery	18,020.00	-	-	-	18,020.00	14,562.37	480.96	-	-	15,043.33	3,457.63	2,976.67
Computer	322,005.00	-	-	-	322,005.00	267,777.34	21,691.06	-	-	289,468.40	54,227.66	32,536.60
Motor car - Ritz	525,589.00	-	-	-	525,589.00	237,534.55	74,577.30	-	-	312,111.85	288,054.45	213,477.15
Bicycle	3,200.00	-	-	-	3,200.00	922.06	316.86	-	-	1,238.92	2,277.94	1,961.08
Generator	63,760.00	-	-	-	63,760.00	29,643.82	4,745.56	-	-	34,389.38	34,116.18	29,370.62
Air Conditioner	227,880.00	-	-	-	227,880.00	113,669.59	15,886.67	-	-	129,556.26	114,210.41	98,323.74
Xerox machine	55,125.00	-	-	-	55,125.00	26,668.32	3,958.32	-	-	30,626.64	28,456.68	24,498.36
Mobile Phone	61,560.00	-	-	-	61,560.00	10,275.33	7,133.70	-	-	17,409.02	51,284.68	44,150.98
Total	15,798,519.85	-	-	-	15,798,519.85	1,045,855.96	173,541.93	-	-	1,219,397.88	14,752,663.90	14,579,121.98
Intangible Assets												
Computer software	235,000.00	-	-	-	235,000.00	215,134.80	4,966.30	-	-	220,101.10	19,865.20	14,898.90
Total	235,000.00	-	-	-	235,000.00	215,134.80	4,966.30	-	-	220,101.10	19,865.20	14,898.90
Capital Work In Progress												
Total	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets under Development												
Total	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	16,033,519.85	-	-	-	16,033,519.85	1,260,990.76	178,508.22	-	-	1,439,498.97	14,772,529.10	14,594,020.88

Note 2

- (i) Details of amounts written off on reduction of capital or revaluation of assets or sums added to assets on revaluation during the preceding 5 years: NIL
- (ii) Details of assets acquired under hire purchase agreements: NIL
- (iii) Details of assets jointly owned by the Company: NIL

KINGS INFRA VENTURES LIMITED
Notes forming part of the financial statements

Particulars	As at 31 March, 2013	As at 31 March, 2012
U REVENUE FROM OPERATIONS		
Sale of products	32,451,110.00	23,473,079.00
Total	32,451,110.00	23,473,079.00
V OTHER INCOME		
Other Income	13,441.00	940,000.00
Interest Income	-	-
Total	13,441.00	940,000.00
W EMPLOYEE BENEFIT EXPENSES		
Salary	4,210,842.00	4,961,743.00
Staff Welfare Expense	7,900.00	11,326.00
Training Expense	3,000.00	55,814.00
Meical Expense	-	13,710.00
Wages	48,300.00	42,933.00
Total	4,270,042.00	5,085,526.00
X FINANCE COST		
Bank Charges & Interest expense	129,858.66	133,405.38
Total	129,858.66	133,405.38
Y OTHER EXPENSES		
Power and fuel	90,391.00	188,560.00
Water	19,939.00	23,734.00
Rent	482,114.00	792,673.00
Repairs and Maintenance	189,012.00	314,219.00
Insurance	8,801.00	8,841.00
Rates and Taxes	24,598.00	7,456.00
Communication Expenses	302,388.00	289,255.00
Travelling and Conveyance	1,701,939.00	2,002,031.00
Printing and Stationery	94,636.00	175,672.00
Advertisement Expenses	119,712.00	187,308.50
Business Promotion	9,620.00	50,000.00
Donations and Contributions	9,550.00	2,750.00
Legal and Professional	454,456.50	601,582.50
Payments to Auditors	67,416.00	67,416.00
Miscellaneous Expenses	95,490.00	109,856.00
Listing & Other fees	32,136.00	1,171,378.00
Office Expenses	316,833.00	267,370.00
Website Expenses	575.00	71,836.00
Total	4,019,606.50	6,331,938.00
Z EXCEPTIONAL ITEMS		
Other Non-Operating Income	-	1,829,187.62
Loss on sale of Fixed Assets	-	(86,757.00)
Total	-	1,742,430.62

KINGS INFRA VENTURES LIMITED

Annexure to Longterm Borrowings under non current Liabilities (Reference C)

(a) Long term borrowing- Term Loans

Particulars	Amount	
	2012-13	2011-12
HDFC Car Loan	-	114,439.44

(b) Short term borrowing- Term Loans

Particulars	Amount	
	2012-13	2011-12
HDFC Car Loan	125,300.62	103,593.23

(c.) Long Term Liabilities

Particulars	2012-13	2011-12
Alpha Consolidated Projects	152,501,392.00	152,501,392.00
Mr.Shaji Baby John	10,188,782.00	8,483,815.00
Jacob Mathew	2,000,000.00	-
Ravindrakumar.N	2,590,000.00	-
Udayravi	2,000,000.00	-
Total	169,280,174.00	160,985,207.00

(d) Other Long Term Liabilities

Particulars	2012-13	2011-12
DD Resorts Pvt Ltd.	152,000,000.00	152,000,000.00

(e) Annexure to Trade Payables

Particulars	2012-13	2011-12
JKM Associates	-	36,001.00
Kallepuram Metals	-	69,180.65
Kuriakkose Manikkuttiyil	-	250,000.00
Mathew & Saira	-	114,995.00
Sterling Tours and Travels	-	11,607.00
Swift Remedies Pharmaceuticals and General Distribu	-	12,280.00
Total	-	494,063.65

(f) Annexure to other Current Liabilities

Advances

Particulars	2012-13	2011-12
Kings Informatica Solution (P) Ltd	6,978,142.50	6,998,142.50
Kings Properties & Housing Ltd	3,592,548.06	3,592,548.06
Mr Kaushik	1,500,000.00	1,500,000.00
Annamma Baby John	1,093,330.15	1,093,330.15
Sri Srinivas Wheat Industries Pvt Ltd	150,000.00	-
Venus Fisheries Pvt. Ltd.	3,114,454.57	3,114,454.57
Total	16,428,475.28	16,298,475.28

(g) Other current Liabilities-Atria Clients

Particulars	2012-13	2011-12
Fidelity Finance	-	2,947,327.90
Jacob Joseph/Beena Joseph	99,710.00	99,710.00
Madhusoodhanan Nair K.N	-	660,000.00
N.P.Unni	49,442.00	49,442.00
SS.Rajan	100,000.00	100,000.00
Gilson	50,000.00	50,000.00
John Samuel	50,000.00	50,000.00
Vijayalakshmi	-	647,700.00
Total	349,152.00	4,604,179.90

(h) Other Payable- Creditors for Expenses

Particulars	2012-13	2011-12
Anaswara Offset Pvt Ltd	-	23,900.00
Cornet Grafics & Communications	89,282.00	37,146.00
Greenhub Tours & Travels	-	4,364.00
Infotec Associates	10,395.00	7,285.00
Internet Charges Payable	4,409.00	1,532.00
K. P. Thomas & Co.	12,000.00	(5,725.00)
K.G.Mohan & Co.	-	38,200.00
Radhakrishnan	65,893.00	1,531.00
C.K.Gopalan Nair	6,130.00	-
Salary Payable	616,685.00	881,785.00
SAMKO Techno Solutions (P) Ltd	-	1,979.00
Sankar & Moorthy	174,243.00	276,327.00
Security Charges Payable	15,000.00	10,000.00
S.K.D.C Consultants Limited	48,054.00	19,135.00
Telephone Charges Payable	9,143.00	4,246.00
Thomas Santhi & Co.	12,640.00	23,439.00
TDS Payable	56,808.00	163,813.50
Rent Payable	150,563.00	75,748.00
Naresh balasubramanian	-	10,000.00
Jomy Simon	(10,000.00)	-
Forest Creative Communications	34,037.00	34,037.00
Kings Travel World India Pvt Ltd	1,520,022.50	981,159.50
Vinayaga Corporate Management Services	-	20,000.00
Sterling Tours and Travels	43,885.00	-
Parasyavedi	16,131.00	-
Wolf Communication Partners	33,002.00	37,470.00
Expenses Payables	18,800.00	-
Water Charges Payable	765.00	-
Yathra Travels	950.00	1,860.00
Total	2,928,837.50	2,649,232.00

(i) Advances for Property Purchase Under longterm Loans & Advances

Particulars	2012-13	2011-12
Mr. Ashraf. V.A	1,000,000.00	1,000,000.00
Peoject Advance	5,600,000.00	200,000.00
Ujith Property	32,556,347.00	32,556,347.00
Wagamon Estate	4,306,000.00	4,306,000.00
Total	43,462,347.00	38,062,347.00

(j) Security Deposit under longterm Loans & Advances

Particulars	2012-13	2011-12
Rent Deposit	4,000.00	4,000.00
Guest House Deposit	290,000.00	290,000.00
Total	294,000.00	294,000.00

(k) Loans & Advances to related parties under longterm Loans & Advances

Particulars	2012-13	2011-12
Kings Properties and Housing Ltd	2,680,302.00	2,680,302.00
Cochin Techno Park Ltd.	34,666.00	34,666.00
Edenwoods Projects & Properties (P) Ltd	317,754.00	317,754.00
Goodtimes India Holidays & Travels (P) Ltd	1,214,189.00	1,214,189.00
Hi-Line Developers & Projects (P) Ltd	20,642,301.36	17,721,343.01
Karma Holistic Medicare (P) Ltd	3,065,109.00	3,065,109.00
Kings Fisheries Ltd	4,860,701.00	4,860,701.00
Kings Hotels & Resorts Ltd	5,132,059.00	5,132,059.00
Kings International Ltd	10,877,853.45	11,959,416.45
Kings Securities Ltd	3,946,433.38	4,046,433.38
Alpha Holdings & Infrastructures Pvt Ltd	254,975.00	-
Priceless Consultancy Management Guide India P Ltd	322,287.00	322,287.00
Total	53,348,630.19	51,354,259.84

(l) Investment in Equity Instruments under Non Current Investment

Particulars	2012-13	2011-12
Shares in Kings International Ltd.	4,900,000.00	4,900,000.00
Shares in Kings Properties and Housing Ltd	620,000.00	620,000.00
Shares Kings Hotels & Resorts Ltd.	742,930.00	742,930.00
Total	6,262,930.00	6,262,930.00

Inventories

(m) Work in Progress

Particulars	2012-13	2011-12
Land	177,049,184.00	177,049,184.00
Free Trade & Warehousing Zone Development	21,485,986.50	21,485,986.50
Overhead Expenses for Project Development	2,979,849.58	3,337,594.58
Total	201,515,020.08	201,872,765.08

(n) Finished goods

Particulars	2012-13	2011-12
Flats	-	17,355,118.97

(o) Trade Receivables

Particulars	2012-13	2011-12
<u>Less than 6 months</u>		
Cherian Arattukulam	-	969,141.00
Fidelity Finance	24,266,782.10	-
Dev Kishan Varyani	-	379,644.00
Alok Chandra	-	2,171,000.00
Mr. George J. E	-	5,210,000.00
Total	24,266,782.10	8,729,785.00
<u>More than 6 months</u>		
Abhilash Nair	387,852.00	387,852.00
Baby John S	644,872.00	644,872.00
Chandra Bhat	569,500.00	569,500.00
K.C.Babu	7,000.00	7,000.00
Alok Chandra	2,171,000.00	-
Dev Kishan Varyani	379,644.00	-
Mr. George J. E	10,000.00	-
Dr.L.George (Flat No.5 B)	(35,000.00)	(135,000.00)
P.S. & Company	832,790.00	832,790.00
Madhusoodhanan Nair	1,990,000.00	-
Rama Rao/Saroja Rama Rao	213,910.00	213,910.00
Rasheeja/Ram	591,100.00	591,100.00
Raza Khan	69,596.00	69,596.00
Shahul Hameed	898,802.50	898,802.50
Sunil	2,447,340.00	2,447,340.00
T.M.Rajeevan	31,817.00	31,817.00
Vijayalakshmi	589,300.00	-
Usha	355,706.00	355,706.00
Total B	12,155,229.50	6,915,285.50
Grand Total A+B	36,422,011.60	15,645,070.50

(p) Balance with Banks

Particulars	2012-13	2011-12
Syndicate Bank A/c No: 43031010002951	4,069.69	4,069.69
Union Bank of India - 395501010050309	5,442.00	4,658.00
Union Bank of India - 396701010035457	2,610.00	50,964.50
SBI - Yelanka new Town- 31509252485	5,663.79	5,944.00
Total	17,785.48	65,636.19

KINGS INFRA VENTURES LIMITED

1. CORPORATE INFORMATION:

The Company was incorporated on 23rd November 1987 under the name Victory Aqua Farm Limited. During the year 2007 the company changed its name to Kings Infra Ventures Limited. The main objects of the company are to promote, develop, finance, establish, to enter into joint ventures, to establish special purpose vehicles, build, construct, equip, operate, maintain infrastructure projects and facilities.

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3) Inventories

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.

2.4) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5) Depreciation and amortisation

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 .

2.6) Revenue Recognition

The company follows mercantile system of accounting and recognises income and expenditure on accrual basis.

2.7) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation and impairment if any. Cost includes all identifiable expenditure incurred to bringing the assets to its present condition.

2.8) Investments

All the investments are classified as either current or long term based on managements intention at the time of purchase. Current investments are carried at the lower of cost or fair value. Long Term Investments are carried at cost less provisions made to recognise any decline other than temporary, in the carrying value of each investment.

2.9) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.10) Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Notes forming part of the financial statements

A. As per the explanations available with the company, contingent liabilities did not exist at the time of finalisation of accounts.

B. The company has not received information from creditors regarding their status under the Micro, Small and Medium Enterprises Act 2006 and hence disclosure relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.

C. Estimated amount of contracts to be executed on capital account and not provided for in the accounts - Nil

D. C.I.F. Value of Imports : Nil

E. Expenses incurred in Foreign currency : Nil

F. Earnings in Foreign Exchange from Export Sales: Nil

G. The value of inventory of the Company (Work-in –Progress)as on 31-03-2013 is Rs.20,15,15,020/-

H. Related party Disclosures:

The Company is adhering to the Related Party Disclosures as mentioned in AS 18. The details are annexed herewith.

Name of the Party	Relationship	Nature of Transaction	Amount Outstanding	
Mr.Shaji Baby John	Director	Loans & Advances	2099038/-	6384777 CR
Kings Infomatica Solutions Pvt Ltd	Common Directors	Loans & Advances	20000/-	6978142 CR
Kings Travel World India Pvt Ltd	Common Directors	Loans & Advances	538863/-	1520022 CR
Hi-Line Developers & Projects Pvt	Common Directors	Loans & Advances	2920958/-	20642301 DR
Kings International Ltd	Common Directors	Loans & Advances	1081563/-	10877853 DR
Kings Securities Ltd	Common Directors	Loans & Advances	100000/-	3946433 DR

I. Previous years figures have been regrouped or rearranged wherever found necessary.

For and on behalf of the Board of Directors

As per our report of even date attached

SHAJI BABY JOHN

Chairman and Managing Director

For SANKAR & MOORTHY

Chartered Accountants

C.K. GOPALAN NAIR

Finance Director

V C JAMES. B.sc, FCA

Partner

M.No.200/22565

F.R.NO.003575S

Place: Ernakulam

Date: 30.05.2013

ATTENDANCE SLIP

KINGS INFRA VENTURES LIMITED

((Registered Office: A – 1, First Floor, Atria Apartments, Opposite Gurudwara Temple, Perumanoor Road, Thevara, Cochin – 682 015)

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL
JOINT SHAREHOLDERS MAY OBTAIN ADDITIONAL SLIP ON REQUEST

Twenty Fifth Annual General Meeting, 28th September, 2013

No. of Shares held : Registered Folio/Client ID:

Name of the Member/ Proxy
with complete address

I certify that I am a registered shareholder/ proxy for the registered shareholder of the Company. I hereby record my presence at the Twenty Fifth Annual General Meeting of the Company to be held on Saturday, September 28, 2013 at 11.00 A.M at the Registered Office of the company at A – 1, First Floor, Atria Apartments, Opposite Gurudwara Temple, Perumanoor, Thevara, Cochin – 682 015

Signature of the Member/Proxy

-----TEAR HERE-----

PROXY FORM

KINGS INFRA VENTURES LIMITED

(Registered Office: A – 1, First Floor, Atria Apartments, Opposite Gurudwara Temple, Perumanoor Road, Thevara, Cochin – 682 015)

Twenty Fifth Annual General Meeting, 28th September, 2013

No. of Shares held: Regd. Folio/ Client ID:

I/ We of being a member/ members of Kings Infra Ventures Limited hereby appointof as my proxy to vote for me/us on my/our behalf at the Twenty Fifth Annual General Meeting of the Company to be held on Saturday, September 28, 2013 at 11.00 A.M at the Registered Office of the Company at A – 1, First Floor, Atria Apartments, Opposite Gurudwara Temple, Perumanoor , Thevara, Cochin – 682 015 and at any adjournments thereof.

Signed thisday of, 2013

Place:

Affix
Re.1/-
stamp

Note: The Proxy Form in order to be effective should be duly stamped, completed and deposited at the Registered Office of the Company at A – 1, First Floor, Atria Apartments, Opposite Gurudwara Temple, Perumanoor Road, Thevara, Cochin – 682 015 not less than 48 hours before the time for holding the Meeting.